**Khatron ke Khiladi (Risk Management)**

Risk is a scenario that might take place and affect the project. Identification, appraisal, and control of risks are all part of the risk management process. Every firm faces a unique set of hazards, and reducing those risks will help them live and prosper. Participants will understand the value of risk management via this competition.

This competition was opening event of the Aroma-The Talent in our DNA, a five day fest 2023-24. This competition was conducted on 22nd August, 2023 in Prin. D. G. Samant hall at 10 a.m. The activity Incharge was Dr. Shraddha Shukla and student Incharge for the competition was Ms. Shardul Chavan, TYBAF. The judge and resource person for the competition was CA Prajit Gandhi who is currently, leading Risk Advisory & Consultant at J. L. Gandhi & Associates. Prior to the competition, the resource person gave two sessions to the competitors in which he instructed on the risk management procedure.

There were two rounds in this competition. Participants in Round 1 were given case studies from various companies, and they were required to examine the risks in the scenarios and recommend various risk-mitigation strategies. For round 1, students had 45 minutes to research the risks posed by the companies, create a risk control matrix (RCM), and write a risk report. The group presented the same. The judge quizzed the team during round 2 in order to gauge their level of knowledge regarding risk management.

The Judge concluded by outlining the need for student improvement in risk assessment and the significance of risk management. For both contestants and audience members, competition was spectacular and educational. 96 students in all attended the competition. The competition featured three teams totaling five participants, and there were two awards awarded. The following teams won the competition:

First Prize:

Team 2

1)Shardul Chavan TYBAF

2)Sohan Raut TYBAF

3)Mansi Khetle TYBAF

4)Neha Salian TY.Bsc.(IT)

5)Sharwani Bhosale SYBMS

Second Prize:

Team 3

1)Shalu Yadav SYBAF

2)Swaradnya Thakur SYBAF

3)Shruti Naphade SYBAF

4)Shruti Dhadve SYBAF

5)Surabhi Chavan SYBMS

Activity Incharge

Dr. Shraddha Shukla